

**Kettle Moraine Curling Club**  
**Treasurer's Annual Report 2023-24**  
**June 19, 2024**

Kettle Moraine Curling Club remains fiscally strong and healthy while continuing to reinvest in our environment and our future.

A summary review of the Year-End Income Statement and Balance Sheet follows:

Revenues were strong in 2023-24, up 6% YOY with Dues income pacing the growth up 13% YOY driven primarily by the retention of last year's new members, our 2<sup>nd</sup> Year Dues category was up over 300%.

Bonspiel & Event reported revenue was down slightly YOY, but this is a bit clouded simply because '23-24 included significant revenue from the USSMCA event that we cohosted with Wauwatosa. That said, even without that event the strong performance of our traditional spiels, plus the Badger Women's and a terrific year for Non-Member Group Events filled the revenue gap.

Other notable areas of revenue both positive and negative include:

- Ice House advertising down; we're excited to welcome La Quinta in 2024, but there's still more house space available if you know someone who might be interested.
- Interest income up on our operating funds held in Money Market.
- Nearly \$10k in donations from the Kettle Moraine Curling School.

Expenses overall were down year-over-year by more than \$40k. Investments in various plumbing and HVAC ice house repairs, plus the exceptional waste removal costs were more than offset by reductions in gas expense (milder winter, replacement furnace) and the elimination of nearly all legal related costs.

In summary, we reported Net Income on the year of just over \$26k and our Balance Sheet reflects over \$140k in Current Assets. The financial state of the club remains strong as we look forward to our 2024-2025 season.

A copy of the Income Statement and Balance Sheet effective today are enclosed.